

GF & HRA Reserves 2019/20

Reserve	Purpose of Reserve	Opening Balance	Cont To	Cont From	Closing Balance
General Insurance Reserve	Risks covered by the reserve include fire, employer and third party liability, contract guarantee bonds, motor cars, personal accident and other general risks	(7,297,578.81)	(1,143,635.02)	451,568.38	(7,989,645.45)
Planning Functions 20% Fee	Reserve set aside to account for the 20% uplift in planning application fees. The reserve to be invested into the planning service	(134,938.00)	(107,937.00)		(242,875.00)
Private Landlord Lease to Let Scheme	Reserve set aside to modernise private landlord properties for future lettings	(159,465.93)	(33,460.00)	4,561.00	(188,364.93)
Street Lighting	Set up to equalise cash flows relating to the Council's street lighting PFI scheme	(3,350,020.30)	(30,905.00)	601,171.79	(2,779,753.51)
Lettings Agents Transparency & Redress Scheme	Grant to support the monitoring of lettings agents in the Lettings Agents Transparency & Redress Scheme	(4,770.68)			(4,770.68)
Music Service	Development of music education hub	(107,780.90)	(103,575.70)	107,780.90	(103,575.70)
North Shields Christmas Market	The Xmas Market runs annually at a 'cost neutral' basis. The balance handed over & now retained in NTC's accounts acts as a contingency for the market (given that the market event is run for the community). If the event makes a loss, the balance/funding held is used to meet the expense. Similarly, if the event makes a profit, the balance will increase. It is expected that the annual event runs on a 'cost neutral' basis for some time to come	(10,547.00)		1,239.00	(9,308.00)
Riverside Way/ Elm House	The Children's Social Care Innovation Programme and Partners in Practice support the development, testing and spreading of more effective ways of supporting children and families who need help from children's social care services.	(90,662.26)		90,662.26	0.00
Partners in Practice Programme	Reserve established following receipt of S31 income to improve children's services. Commitments exist in 2019/20.	(151,406.38)		151,406.38	0.00
Construction & Maintenance Reserve	Options Post Kier 2019	(250,000.00)		250,000.00	0.00
Wallsend Festival	The Wallsend Festival runs annually at a 'cost neutral' basis. The balance handed over & now retained in NTC's accounts acts as a contingency for the festival (given that the festival is run for the community). If the event makes a loss, the balance/funding held is used to meet the expense. Similarly, if the event makes a profit, the balance will increase. It is expected that the annual event runs on a 'cost neutral' basis for some time to come	(6,428.00)		1,128.00	(5,300.00)
Tynemouth Pool Restoration	A grant from Ministry of Housing, Communities and Local Government to provide planning application support for Tynemouth Pool Restoration	(46,800.00)			(46,800.00)
Reinvestment in Leisure Service	Reinvestment in Leisure Service	(500,000.00)		75,420.86	(424,579.14)
Alternate Weekly Waste Collection Reserve	Alternate Weekly Waste Collection Reserve	(200,000.00)		30,000.00	(170,000.00)
Redundancy & Remuneration Reserve	Reserve to meet the expected cost of redundancies arising from the Change Programme	(2,850,236.15)		1,191,214.27	(1,659,021.88)
Support for Change Programme	Reserve to support the implementation of the Change Programme	(4,894,136.00)		1,202,653.80	(3,691,482.20)
Community Infrastructure Levy	To be used on the costs associated with the Community Infrastructure Levy	(42,882.00)	(20,844.00)		(63,726.00)
Affordable Homes	Carry forward of budget to continue to develop initiatives and create the requisite delivery mechanisms to help achieve Cabinet's ambition to enable delivery of 3,000 affordable homes in the Borough over the next 10 years	(91,358.32)			(91,358.32)
Capacity Funding	This is a grant received in 2014/15 from the Ministry of Housing, Communities & Local Government (MHCLG) for Capacity Funding towards the feasibility of the redevelopment of Murton Gap for Housing, with spend commencing in 2015/16	(7,192.72)			(7,192.72)
Adopt North East	Adopt North East (ANE) is the new regional adoption agency, which combines local authority adoption services from North Tyneside, Gateshead, Newcastle, Northumberland and South Tyneside, that went live on 1st December 2018 and is hosted in North Tyneside Council. It was agreed that the service is to be funded from each of the five local authorities. The reserve is a ring-fenced account and will be used to offset any future pressures ANE may encounter.	(214,853.25)		214,853.25	0.00
Lead Local Flood Authority	Funding to support the Council's programme of flooding work in its role as Lead Local Flooding Authority	(5,686.00)	(6,154.00)		(11,840.00)
MHCLG - New Burdens Funding	Planning applications for Brownfield sites	(4,099.81)		4,099.81	0.00
MHCLG - Self Build	Works associated with the self build and custom build register	(68,681.33)	(13,975.00)		(82,656.33)
CAPITA NTC Managed Budget Reserve	The reserve has been established to hold any surplus balance generated by the Capita NTC Managed Budget. Funds held in this reserve will be ring-fenced to help support any potential future in-year pressures that the Managed Budget might experience.	(133,709.00)		133,709.00	0.00
New Burdens UC Funding	To support welfare in future years as a result of the impact of Covid-19	0.00	(19,318.00)	0.00	(19,318.00)
Training Reserve	This reserve will be available to supplement and support the delivery of the Corporate Training Plan	(100,000.00)			(100,000.00)

Welfare Reform	Grant funding from central government to meet the on-going cost of implementing welfare reform	(63,317.96)	(56,266.00)	63,317.96	(56,266.00)
Education PFI Reserve	Established to provide a mechanism which takes account of project cashflows over a 30-year period to enable the yearly equalisation of the additional costs of the PFI schools	(1,327,862.04)	(200,000.00)	463,312.60	(1,064,549.44)
Hackney Carriage Unmet Demand Survey Reserve	A ring fenced reserve set up at the request of the Hackney Carriages and Private Hire Trade representatives whereby any surplus from fees is reinvested in the service	(21,163.00)			(21,163.00)
Building Control Reserve	The reserve has been set up to assist in complying with the accounting requirements of the Building (Local Authority Charges) regulations 2010	(106,996.14)	(26,913.00)	3,169.00	(130,740.14)
Feasibility Study Reserve	Set up to fund feasibility studies of potential capital schemes	(480,043.19)	(119,276.03)		(599,319.22)
Strategic Reserve	Established to address future potential significant external pressures on the Council's budget	(14,597,396.43)	(891,845.26)		(15,489,241.69)
Dudley/Shiremoor Joint Service Centre PFI Reserve	Established to provide a mechanism which takes account of project cashflows over a 25-year period to enable the yearly equalisation of the additional costs of the Joint Service Centre	(1,201,171.35)	(145,594.47)	86,218.63	(1,260,547.19)
Schools PFI Lifecycle Costs	Established to provide a mechanism to reflect the costs of replacing items of equipment over the life of the PFI contract	(2,865,872.90)	(268,967.46)	901,949.38	(2,232,890.98)
MHCLG Bond Bank	This reserve is used to underwrite the deposit required when renting a property and therefore enabling people (over 18) who are homeless or have a housing need to access private lettings	(39,935.00)			(39,935.00)
Dudley PFI Lifecycle Costs	Established to provide a mechanism to reflect the costs of replacing items of equipment over the life of the PFI contract	(289,272.72)			(289,272.72)
Smokehouses Fish Quay Sinking Fund	Sinking Fund re Smokehouses - North Shields Fish Quay	(2,500.00)		2,500.00	0.00
Dockmasters Fish Quay Sinking Fund	Sinking Fund re Dockmasters - North Shields Fish Quay	(2,000.00)		2,000.00	0.00
Union Quay/Working Above Shops Sinking Fund	Sinking Fund re Union Quay - North Shields Fish Quay	(7,000.00)		7,000.00	0.00
Vita House Fish Quay Sinking Fund	Sinking Fund re Vita House	(2,500.00)		2,500.00	0.00
Barracks Building Fish Quay Sinking Fund	Sinking Fund re Barracks Building	(2,000.00)		2,000.00	0.00
North Shields Business Centre Sinking Fund	Sinking Fund re Business Centre	(4,000.00)			(4,000.00)
Salisbury House North Shields Sinking Fund	Sinking Fund re Salisbury House	(9,400.00)		9,400.00	0.00
Salisbury House N Shields Ringfence	Salisbury House Reserve	(14,694.42)	(14,443.89)	(9,400.00)	(38,538.31)
Saville Exchange N Shields Ringfence	Saville Exchange Reserve	(15,419.04)			(15,419.04)
131 Bedford Street	North Shields Reserve - 131 Bedford Street.	(102,513.81)			(102,513.81)
Stag Line Building	North Shields Reserve - Stag Line Building.	(8.30)		8.30	0.00
Smokehouses Reserve	Fish Quay Reserve - Smokehouses	(67,558.84)	(14,213.43)	(2,500.00)	(84,272.27)
Service Improvement Fund	Support fund established to facilitate the delivery of the major change programme that is required to ensure we continue to provide the services that our people need. The fund also provides Cabinet with the flexibility to make service improvement choices based on feedback from the residents and other key stakeholders	(712,880.74)	(195,000.00)	555,886.00	(351,994.74)
Waste Procurement Reserve	A reserve established to manage the future costs of waste provision	(734,012.73)			(734,012.73)
Pow Dene Reserve	Fish Quay Reserve - Pow Dene	(199,799.58)		5,061.32	(194,738.26)
Dockmasters Reserve	Fish Quay Reserve - Dockmasters	(16,218.83)		1,968.36	(14,250.47)
Working Above The Shops	Fish Quay Reserve - Union Quay Reserve	(32,572.88)	(9,140.35)	(7,000.00)	(48,713.23)
Local Safeguarding Board	To hold the balance of contributions from various partners and income generated from the LSCB charging policy (in relation to training) on behalf of the LSCB	(51,733.41)	(30,206.45)	26,440.71	(55,499.15)
Vita House Reserve	Fish Quay Reserve - Vita House reserve	(43,330.43)	(11,734.37)	(2,500.00)	(57,564.80)
Ballards Smoke House Reserve	Fish Quay Reserve - Ballards Smoke House	(816.64)	(186.98)		(1,003.62)
Barracks Building Reserve	Fish Quay Reserve - Barracks Building	(37,009.49)		1,968.47	(35,041.02)
Whitley Bay CFC PFI Reserve	Established to provide a mechanism which takes account of project cashflows over a 25-year period to enable the yearly equalisation of the additional costs of the Customer First Centre	(752,377.53)	(41,413.51)	16,887.51	(776,903.53)
Whitley Bay CFC PFI Lifecycle Costs	Established to provide a mechanism to reflect the costs of replacing items of equipment over the life of the PFI contract	(212,798.05)			(212,798.05)
Covid 19 Local Authority Support	Funding from MHCLG to support local authorities with Covid funding	0.00	(6,088,914.66)		(6,088,914.66)
Apprenticeships	To support the further development of the Council's apprenticeship and training programme, with a particular focus on working with the business partners ENGIE and Capita Symonds	(70,000.00)			(70,000.00)

Internal Refurbishment Reserve	A furniture reserve to fund a rolling programme of refurbishments to the Direct Access Units and Dispersed Units	(49,741.50)	(40,000.00)	54,585.27	(35,156.23)	HRA
HRA Solar PV Green Fund	To support the provision of energy efficiency measures on council dwellings	(638,432.39)	(96,859.58)	30,309.08	(704,982.89)	HRA
Older Peoples Homes for the Future PFI Reserve	Set up to equalise cash flows relating to the Council's North Tyneside Living PFI scheme	(12,221,160.48)	(917,629.21)	1,549,419.00	(11,589,370.69)	HRA
New Build	Established to support the provision of New Build Council Housing	(2,627,412.43)		1,185,000.00	(1,442,412.43)	HRA
Housing PFI Lifecycle Costs	Established to provide a mechanism to reflect the costs of replacing items of equipment over the life of the PFI contract	(3,730,636.17)	(993,556.43)	274,285.79	(4,449,906.81)	HRA
Surplus on RTB Admin Costs	Reserve created to recognise additional administration payments over and above those required to fund RTB administration costs over the previous two years, have been set aside to supplement financing available for the Housing Investment Plan.	(472,676.00)	(71,333.80)		(544,009.80)	HRA
HRA Solar PV Maintenance	Maintenance of solar PV systems on new build council dwellings	(11,463.14)	(88.70)	2,850.00	(8,701.84)	HRA
Repairs Options Post 2019	To assist with Repairs Offer Options post 2019	(100,000.00)	(45,000.00)		(145,000.00)	HRA
HPC Vehicle Replacement Reserve	A delegated decision on Use of Reserves was taken as part of the project to create the Housing Property and Construction Group which released up to £3m from the North Tyneside Living PFI reserve to fund the purchase of the new fleet. As part of this decision it was agreed that the money recovered to cover the purchase costs over time from the financing element of hire rates, would initially be put into a VRR in order to build resource to replace the fleet as appropriate over the longer term. However, the one stipulation was that the PFI Reserve would have first call on the money to restore its position should that be required. For 2019-20 this resulted in the total applicable sum of £365,394 being split evenly between the Reserve and the VRR with each receiving a contribution of £182,697	0.00	(182,697.00)		(182,697.00)	HRA
	Sub Total - General Reserves	(64,660,930.40)	(11,941,084.30)	9,738,106.08	(66,863,908.62)	
Grants						
Air Quality Monitoring Grant	Grant to fund support on measures to improve air quality in the local authority area	(56,019.00)		5,330.00	(50,689.00)	
Step up to Social Work Grant	A programme to provide accelerated entry route into social work for high achieving graduates and career changers	(63,230.28)	(47,019.00)	24,230.28	(86,019.00)	
Rogue Landlords Grant Reserve	To provide improved reporting systems to assist in tackling rogue landlords in North Tyneside	(4,368.00)		2,427.94	(1,940.06)	
Tobacco Burdens Grant	To cover any additional costs incurred as a direct result of the implementation new tobacco legislation	(3,480.58)	(3,016.93)		(6,497.51)	
Public Health Grant	Department of Health ring-fenced grant made available to local authorities to allow them to discharge their new public health responsibilities	(809,161.29)	(595,894.06)	809,161.29	(595,894.06)	
Education Funding Agency	The 16-19 Bursary Fund aims to ensure that every young person participates and benefits from a place in 16-19 training. The SEN element of the reserve is intended to develop special educational needs and disability implementation and services	(268,973.85)	(758,869.24)	268,973.85	(758,869.24)	
Syrian Refugee Grant	The reserve is for the Syrian Refugee Relocation Programme and will be used for spend in-line with this programme. The grant will be spent over the 5 years of the programme, but will be added to/ reduced as the next wave of refugees enter our Borough, with their 5 years of funding starting from this point	(114,818.55)	(66,681.00)		(181,499.55)	
Tackling Troubled Families	Grant reserve to support the delivery of outcomes for families with complex and multiple needs	(142,500.00)		142,500.00	0.00	
Assessed & Supported Year in Employment Programme	The Assessed and Supported Year in Employment (ASYE) is designed to help newly qualified social workers develop their skills, knowledge and capability, and strengthen their professional confidence. It provides them with access to regular and focused support during their first year of employment in social work	(13,087.96)			(13,087.96)	
North East Social Work Alliance	Development of a North East Social Work Alliance website providing a comprehensive one stop resource for everything to do with social work education within the region	(15,000.00)			(15,000.00)	
Flexible Homelessness Support Grant	Grant to allow councils greater flexibility to prioritise homelessness prevention through new ways of working	(256,788.50)		116,409.00	(140,379.50)	
Homeless Veterans Grant Reserve	Grant to allow councils greater flexibility to prioritise homelessness prevention through new ways of working	(90,909.00)		90,909.00	0.00	
RRP Tenancy Support	Tenancy Support for Rapid Rehousing Pathway Scheme for Homelessness	0.00	(32,084.00)		(32,084.00)	
Local Authority EU Exit Preparation	As Central Government is committed to ensuring councils have the support and the funding they need to prepare for an orderly exit from the EU and do appropriate contingency planning, this funding will help councils to adapt to changes caused by Brexit, while still protecting vital local services	(104,984.00)	(231,714.80)		(336,698.80)	
Homeless Reduction Act Grant	Grant to support the introduction of the Homeless Reduction Act from 1st April 2018	(61,375.50)			(61,375.50)	
Grant Reserves under £100k	Safer North Tyneside (53,777.04);Heritage Events (1,606.50);Local Authority Parks Improvement Funding (35,659.00);National Community Clean-Up Campaign (35,844.00) ; Adoption Support Fund (167,638.18);Moving on Tyne and Wear (14,551.98);Universal Credit (31,176.10);Domestic Abuse (14,634.00); Reducing Parental Conflict (40,100.00)	(394,986.80)	(127,869.69)	293,200.37	(229,656.12)	

Training & Development	School-centred initial teacher training (SCITT) - Networks of schools that have been approved to run school-centred courses are known as SCITTs. They provide practical, hands-on teacher training, delivered by experienced, practising teachers based in their own school or a school in their network. SCITT courses generally last one year, and many include a postgraduate certificate in education (PGCE) and/or Master's-level credits. Training as part of a SCITT gives you the opportunity to learn 'on the job'. You will benefit from working and learning every day in a school and getting an immediate insight into what teaching involves.	(39,965.83)	(25,368.51)	39,965.83	(25,368.51)
Parks - Heritage Lottery Fund Grant	Ring-fenced grant for the future maintenance and managements costs associated with Wallsend Parks and Northumberland Parks	(561,106.36)	(244,985.00)	23,000.00	(783,091.36)
Preventing Repossession Fund	To offer assistance to individuals to avoid repossession of their property	(2,407.00)		2,407.00	0.00
NE One Public Estate Grant	Grant as part of a national programme (NT are part of North East Scheme) to transform local communities and public services	(43,633.00)		17,950.00	(25,683.00)
LAA Performance Grant	To support local authorities in England towards expenditure lawfully incurred	(2,098.59)			(2,098.59)
	Sub Total of Grant Reserves	(3,048,894.09)	(2,133,502.23)	1,836,464.56	(3,345,931.76)
Dedicated Schools Grant	This Grant is a ring-fenced specific grant and must be used in support of the Schools Budget as financed in the School Finance (England) Regulations 2008	(745,941.54)	3,261,612.75	745,941.54	3,261,612.75
	Total all Reserves	(68,455,766.03)	(10,812,973.78)	12,320,512.18	(66,948,227.63)

Check:  
Total GF per Note to the Accounts = -47,846  
Total HRA per Note to the Accounts = -19,102  
-66,948

Total All Reserves = -66,948  
Difference = 0

Link to source document:

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